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INFORMATION REPORT

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COUNTRY Bulgaria/Argentina

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SUBJECT Bulgarian Funds in Argentina

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SUPPLEMENT TO
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The Bulgarian Government is reported to have on deposit in various banks in Buenos Aires the sum of approximately 1,500,000 Argentine pesos. The Bulgarian repatriates who recently returned to their homeland were required to deposit their funds to the credit of the Bulgarian agency called "Zemsab" for which Bulgaria promised the repatriates land in Bulgaria. The Bulgarian Government is now having trouble exchanging these funds for dollars to be used in purchasing machinery in the United States.

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